

## PARTNERSHIP AUTHORIZATION

The undersigned, being all of the General Partners of the Partnership, agree to be jointly and severally liable for all obligations assumed in or arising out of the Commodity Customer Agreement. Further, any one or more of the General Partners shall have full authority to act on behalf of the Partnership as if (s)he alone were interested therein, all without notice to the others interested in said account and all for the account and risk of the Partnership. Such authority shall include, but not be limited:

- (a) To establish, maintain, or continue on margin or otherwise, one or more accounts (the "Account(s)") with Gain Capital Group, LLC ("GAIN");
- (b) to execute a Futures & Options Risk Disclosure Statement, Commodity Customer Agreement and any other acknowledgements or documents (and amendments thereto) related to opening or maintaining an account with GAIN;
- (c) to deposit with and withdraw from said firm money, Commodity Interests, checks and other negotiable instruments, securities or other property;
- (d) to give written or verbal instructions to buy, sell and trade in Commodity Interests for present or future delivery, on margin or otherwise, including the power to sell "short";
- (e) to receive and acquiesce in the correctness of notices, confirmations, requests, demands and communications of every kind including demands for margin;
- (f) to settle, compromise, adjust and give releases with respect to any and all claims, demands, disputes and controversies, pending or contingent; and
- (g) to make other agreements and take any other action relating to any of the foregoing matters, including, but not limited to, the authority to grant discretionary trading authorization to other individuals or entities.

Each General Partner hereby appoints each and every other General Partner as his/her agent and confers upon every other General Partner and each of them, the broadest possible power with respect to the above grants of authority; and each General Partner agrees to indemnify and hold GAIN harmless against any and all claims that may arise by reason of its following any directions, instructions and orders given to it by any General Partner in respect of this account. All property of any one or more of the General Partners held or carried by GAIN shall be held as collateral security and with a general lien thereon for the payment of all debits, losses or expenses incurred in the partnership account and vice versa, however arising. In the event of death or legal incapacity of any of the General Partners, the survivor(s) immediately shall give GAIN notice and GAIN may, before or after receiving such notice, take such action, require such documents, retain such assets/or restrict transactions as GAIN deems advisable, in its sole and absolute discretion, to protect itself. Liability of the General Partners hereunder shall pass to any estate or personal representative of the General Partners. The authority granted herein is in addition to other authority given to GAIN by any or all of the General Partners and is continuing and shall remain in full force and effect until GAIN receives written notice of revocation or modification.

The undersigned hereby certify that the General Partners and their ownership interest are as follows:

Name_____	Percentage of Ownership Interest_____
Name_____	Percentage of Ownership Interest_____
Name_____	Percentage of Ownership Interest_____

The undersigned, by signing this agreement, hereby confirms that the General Partners named above are authorized under the terms of the Partnership Agreement to enter into the types of transactions set forth above and to bind the Partnership.

\_\_\_\_\_  
General Partner's Signature                      Date

\_\_\_\_\_  
General Partner's Signature                      Date

\_\_\_\_\_  
General Partner's Name

\_\_\_\_\_  
General Partner's Name